

General Assembly of August 04, 2022 India

AIDEF 2020 - 2022 Financial Review **Treasurer's Report**

Dear Presidents,

Ladies and Gentlemen, officials and board members of the AIDEF,

Together with the President, I prepared the AIDEF financial statement for the period 2020-2022.

In order to provide you with transparent and accurate liable financial situation of the Francophone Chess Federation, I have reviewed the revenue and expenses from August 1st, 2020 till June 30th, 2022 by checking online our bank account activity and the invoices and supporting documents that being scanned and shared by email by the president.

We have the pleasure to submit our financial report for the period 01/08/2020 till 30/06/2022 showing:

Results:

Total revenue was Euro 56,266.66 versus Total Expenses of Euro 30,152.34 leading to a Net Profit of Euro 26,114.32.

This will lead us to a cumulative profit since 01/01/2013 of Euro 22,802.47.

Assets

We have purchased in 2018 an HP Laptop in which we stored all the archives of our association as well as the history of our emails.

Membership

We have collected from our member federations Euro 4,453 (current and previous exercises) as membership, but we have still due membership to be collected of Euro 3,400. We count on your federations to settle on time your membership that will be very helpful to cover operative expenses of our Francophone Chess Federation. It is to be mentioned that AIDEF Board Members doesn't get any remuneration against their work and their mandate is free of charge.

Loans

Due to our positive Cash Flow, we have settled our loan of Euro 8,000 to the president Patrick Van Hoolandt, and the current loan balance is nil.

Other Dues

Various dues totaling for Euro 5,577 are partially paid in July and the remaining will be settled in August.

It is to be mentioned that we have budgeted to cover the cash prices for RIDEF 9 in December 2022 totaling for Euro 12,000 that is not part of our current financial submitted report.

If you need any additional clarifications or if you want to consult an accounting document, do not hesitate to request it, we will follow up.

I am very happy to be able to make my contribution during these last two years to the development of our association and I thank the AIDEF board members and specially the President for his dedication and for the excellent relations that we have established between us for a long time.

I therefore ask you to approve these accounts.

Done in Lebanon, July 27th, 2022

Roland AKHRASS, Treasurer

Roland Akhrass



Patrick VAN HOOLANDT, President

Patrick Van Hoolandt